



ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

SEC ADVISORY

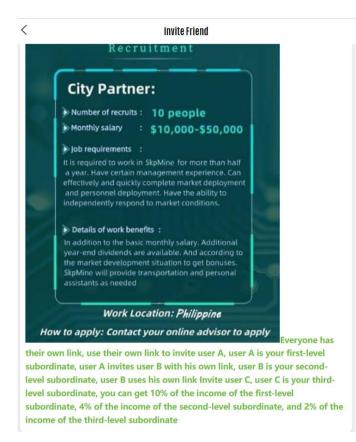
The Commission has received numerous reports and information that **SK POOLS MINING CORPORATION** is enticing the public through social media specifically on Facebook, to invest their money in said entity.

Skp Mine December 27, 2023 at 1:35 AM - 🕲
Many new members join SKP every day, and there may be many members who only know how to start the mining machine every day, but I need to tell you that starting the mining machine is only part of the job.
SKP has 4 ways to earn income. 1: Income from starting the mining machine, 2: Team income, 3: Invitation reward income, 4: Weekly salary reward income.
Many members are currently only using the first method of starting the mining machine to earn income, and the income they earn is also limited. If you are familiar with the four ways to earn income using SKP, then your daily income in SKP can reach at least 10-50 US dollars.
*For example: if you invite 2 new members every day to activate the H2 mining machine, one new member can get a reward of 7 US dollars. Inviting two members is equal to 7+7=14 US dollars in rewards. Together with your starting mining machine income and team income, your daily income can easily reach 20 US dollars.
EARN NOW! Welgit EARN NOW! Welgit EARN NOW! Welgit Sign-Up HERE https://skpools.pro/#/pages/register/register?code=33917

A prospective investor in **SK POOLS MINING CORPORATION** must sign-up through the link provided and buy the cloud-mining machine from Php700.00-Php75,000.00 and earn Php70.00-Php1,960 per day.



Further, a member can also earn through team income, invitation reward income and weekly reward income.



Moreover, the said entity is using a **FAKE CERTIFICATE OF INCORPORATION** to make it appear that it is legitimate, to wit:



Further, the scheme employed by **SK POOLS MINING CORPORATION** has the characteristics of a "Ponzi Scheme" where monies from new investors are used in paying fake profits to prior investors and is designed mainly to favor its top recruiters and prior risk takers and is detrimental to subsequent members in case of scarcity of new investors.

The offering and selling of securities in the form of investment contracts using the "Ponzi Scheme" which is fraudulent and unsustainable, is **NOT** a registrable security. The Commission will not issue a License to Sell Securities to the public to persons or entities that are engaged in this business or scheme.

Records of the Commission show that **SK POOLS MINING CORPORATION** is <u>**NOT**</u> registered with the Commission as a corporation or as a partnership and does not have the authority or license to offer and/or sell securities to the public.

The public is advised **NOT TO INVEST** or **STOP INVESTING** in any investment scheme being offered by any individual or group of persons allegedly for or on behalf of **SK POOLS MINING CORPORATION** and to exercise caution in dealing with any individuals or group of persons soliciting investments for and on behalf of it.

Further, Republic Act No. 11765 or the "Financial Products and Services Consumer Protection Act" (FCPA) also prohibits investment fraud which is defined under the law as any form of deceptive solicitation of investments from the public which includes Ponzi Schemes and such other schemes involving the promise or offer of profits or returns sourced from the investments or contribution made by the investors themselves and the offering or selling of investment schemes to the public without a license or permit from the SEC.

The Commission warns those who act as salesmen, brokers, dealers or agents, representatives, promoters, recruiters, uplines, influencers, endorsers, abetters and enablers of **SK POOLS MINING CORPORATION** in soliciting or convincing people to invest in the investment scheme being offered by the said entity including soliciting investments or recruiting investors through the internet may be held criminally liable under Section 11 of the FCPA and Section 28 of the SRC which are both penalized **separately** with a maximum fine of Five Million Pesos (Php5,000,000.00) or imprisonment of Twenty One (21) years or both pursuant to Section 73 of the SRC (*SEC vs. Oudine Santos, G.R. No. 195542, 19 March 2014*).

Furthermore, the names of all those involved will be reported to the Bureau of Internal Revenue (BIR) so that the appropriate penalties and/or taxes be correspondingly assessed.

Should you have any information regarding the operation of the subject entity, please send your report to the Enforcement and Investor Protection Department (EIPD) at email at epd@sec.gov.ph or you may visit the Commission's Enforcement and Investor Protection Department (EIPD) located at the 9/F, The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Brgy. Bel-Air, Makati City.

For the information and guidance of the public.

30 January 2024.