



# BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR | FINANCIAL SUPERVISION SECTOR

## MEMORANDUM NO. 2024- 006

To : **All BSP-Supervised Financial Institutions (BSFIs)**

Subject : **Prioritization of the Philippine Identification (PhilID) and Other Recognized Formats in the List of Acceptable Identification Documents (ID)**

In support of the Philippine Statistics Authority's (PSA) ongoing efforts to promote the effective implementation of the Philippine Identification System (PhilSys), the Bangko Sentral ng Pilipinas (BSP) reminds all BSFIs to adopt enhanced measures to ensure the broad acceptance of the PhilID in physical card or other recognized formats, including the ePhilID, as a valid and sufficient proof of identity and age, subject to authentication, in all financial transactions. Consistent with the Republic Act (R.A.) No. 11055 or the PhilSys Act and its Revised Implementing Rules and Regulations (RIRR)<sup>1</sup>, Executive Order (EO) No. 162 dated 14 February 2022<sup>2</sup>, and related issuances of the PSA and the BSP, the PhilID shall serve as the official government-issued ID in dealing with all national government agencies, local government units, government-owned or controlled corporations, government financial institutions, and all private sector entities. BSFIs may utilize the PhilSys Check<sup>3</sup>, an offline identity authentication tool which utilizes public-private key cryptography to verify the authenticity of both the PhilID and ePhilID. Verification through the PhilSys Check requires the presentation of the PhilID or ePhilID and scanning of the QR code therein. The data stored in the QR code should match the information printed on the face of the ID to validate the identity of the registered person and the authenticity of the card.

Under BSP Memorandum Nos. M-2021-057 and M-2022-044, BSFIs are directed to include the PhilID/printed ePhilID and/or other recognized formats, in the list of valid IDs displayed on their counters and the public entrance of their establishments, as well as on their official websites, social media pages, and other consumer information channels. BSFIs are enjoined **to place the PhilID and ePhilID**, being the official government-issued ID, **on the top of the list** of acceptable valid IDs to be displayed in conspicuous places within their premises and be featured in their consumer information channels and/or promotional materials. Further, BSFIs are required **to disseminate extensively this subject Memorandum** to all concerned personnel and branches to promote wider acceptance of the PhilID and its recognized formats.

For guidance and implementation.

**CHUCHI G. FONACIER**  
Deputy Governor

15 February 2024

<sup>1</sup> <https://psa.gov.ph/system/files?file=psa-board/Signed-Revised-IRR-RA11055-1.pdf>

<sup>2</sup> <https://www.officialgazette.gov.ph/2022/02/14/executive-order-no-162-s-2022/>

<sup>3</sup> <https://philsys.gov.ph/philsys-check/>